NOTICE OF INTENTION TO ISSUE CITY OF WEST, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of West, Texas, shall convene at 6:00 o’clock P.M. on the 4th day of April, 2023, at the West Community Center, 200 Tokio Rd., West, Texas, and, during such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of one or more series of certificates of obligation in an amount not to exceed $22,000,000 for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: designing, constructing, acquiring, purchasing, renovating, enlarging, equipping, and improving a wastewater treatment plant, and (ii) professional services rendered in relation to such projects and the financing thereof; such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the City’s combined Waterworks and Sewer System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is $2,950,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is $3,710,242; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is $43,951,292; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is April 1, 2053. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

 Shelly Nors
 City Secretary
 City of West, Texas